

BANKING ON GREEN

The role of green banks and development finance institutions in mobilizing private investments into climate solutions

Hybrid In Person /Virtual Side Event at the 26th UN Climate Change Conference of the Parties (COP26)

Date: November 3, 2021

Time: 9:30 am – 11:00 am GMT and 12:30 - 2:00 pm GMT

Location: Australian Pavilion Blue Zone, Glasgow Scotland

Register [here](#)

To achieve deep decarbonization and a pathway to 1.5°C, investment in new projects and technologies is essential. Public finance is critical yet insufficient and to meet the challenge, relatively small amounts of public investment must do a better job at mobilizing much larger sums of private investment. At the same time, we need innovative financial instruments and partnerships that promote country ownership for scaling up private investments that are able to channel climate finance into climate-resilient infrastructure, deploy clean energy technologies, utilize private sector capital, and shift the flow of capital toward climate-aligned investments and away from fossil fuels.

This two panel event will highlight the role that different institutional models such as green banks – specialized standalone financial institutions or separately managed facilities – play in helping mobilize investments to achieve countries’ Nationally Determined Contributions. The event will showcase progress by jurisdictions in developed and emerging markets pioneering domestic institutional innovation in climate finance. It will highlight lessons learned and success stories from existing green banks that are relevant for countries globally. At the conclusion of the event, participants will have an understanding of different types of green bank models and how these institutions are essential in helping MDBs and other climate finance providers achieve their deployment and mobilization targets.

SESSION 1:

The Impact Existing Green Banks Have Had in Mobilizing Investment and Unlocking Markets

TIME: 9:30 am – 11:00 am GMT

WELCOME & FRAMING

Andi Colnes & Doug Sims, Green Bank Network

Jules Kortenhorst, CEO, RMI,

PANEL DISCUSSION AND Q&A

Panellists will discuss the track record of existing green banks and the outlook for mobilizing additional private investment in new sectors to achieve 1.5-degrees, which requires halving emissions by 2030 and becoming net zero by 2050

Moderator: *Raphaelle Vallet*, Green Investment Group, Macquarie
Manish Chourasia, Managing Director, Tata Cleantech Capital Limited
Ian Learmonth, CEO, Australian Clean Energy Finance Corporation
Eilidh Mactaggart, CEO, Scotland National Investment Bank
Craig Weise, Chief Executive, New Zealand Green Investment Finance

CLOSING

The Hon. Angus Taylor MP, Minister of Industry, Energy and Emissions Reductions, Australia

SESSION 2:

The Opportunity for Emerging Initiatives to Mobilize Private Investment and Channel Climate Finance

TIME: 12:30 pm – 2:00 pm GMT

WELCOME & FRAMING

Juan Ketterer, Division Chief-Connectivity, Markets and Finance Division, Inter-American Development Bank

Manish Bapna, President & CEO, Natural Resources Defense Council

REMARKS BY NEW GREEN BANK NETWORK MEMBER

Sergio Gusmão Suchodolski, CEO, Banco de Desenvolvimento de Minas Gerais & Vice President, Latin American Association of Development Financing Institutions

PANEL DISCUSSION AND Q&A

Panellist from national and subnational public development institutions from developing countries will discuss applicable lessons learned from existing green banks and describe how they are working with MDBs to develop innovative financial mechanisms to scale up low carbon and resilient private investments.

Moderator: *Audrey-Cynthia Yamadjako*, African Development Bank

Olympus Manthata, Head of Climate Finance, Development Bank of Southern Africa

Teddy Mugabo, CEO, Rwanda Green Fund-FONERWA

Maria Netto, Financial Markets Principal Specialist, Inter-American Development Bank

Diana Smallridge, President, International Financial Consulting

CLOSING

Andi Colnes & Doug Sims, Green Bank Network